

**OCBC MALAYSIA TO INCREASE BR, BLR, BFR BY 0.25%
EFFECTIVE 18 MAY 2022**

Kuala Lumpur, 17 May 2022 – In line with Bank Negara Malaysia’s recent 0.25% Overnight Policy Rate (OPR) increase, OCBC Bank (Malaysia) Berhad (OCBC Bank) and its Islamic banking subsidiary OCBC Al-Amin Bank Berhad (collectively, OCBC Malaysia) will correspondingly increase its base rate (BR), base lending rate (BLR) and base financing rate (BFR) by 0.25% effective 18 May 2022.

All loans and financing rates based on BR, BLR and BFR will correspondingly increase by the same rate. All conventional fixed deposit and Islamic time deposit board rates will also be increased the same day.

With the above, OCBC Malaysia’s BR increases from 2.58% to 2.83%, and its BLR/BFR from 5.51% to 5.76%.

Commenting on the revision, Dato’ Ong Eng Bin, Chief Executive Officer of OCBC Bank said the 0.25% increase in the Overnight Policy Rate signals the move of the central bank to buffer inflationary pressures while keeping focus on the growing potential recovery of the economy in the country during this transition to endemic phase.



OCBC Bank (Malaysia) Berhad CEO
Dato’ Ong Eng Bin

About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 430 branches and representative offices in 19 countries and regions. These include over 200 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 60 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my